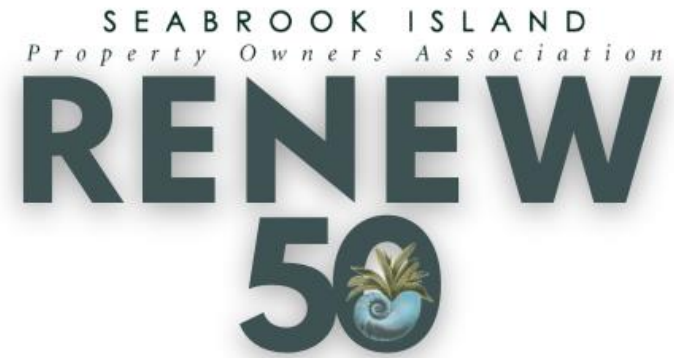


Cost Projections & Referendum



Renew 50 Cost Estimate

Included in Cost Estimate

- Construction
- Landscaping
- Testing
- Inflation factors
- Design fees
- Construction fees
- Consultant fees
- Legal
- Permits
- Inspections
- Insurance
- Furniture & equipment
- Financial fees
- Contingencies

Lake House Cost

Cost completed in 2009

- \$ 10.0 M

Cost if completed in 2025

- \$ 18.5 M

Cost if updated to current building codes

- \$ 20.5 M

Source: Turner Construction Building Cost Index

Actual inflation and estimated future inflation values used

Renew 50

Estimated Cost

Estimated Full Cost of Design and Construction

- Oyster Catcher New Building \$ 21.6 M
- Lake House Renovation \$ 3.0 M
- Total for Both \$ 24.6 M

Cost Comparison



K Hovnanian Four Seasons Clubhouse

The clubhouse was built with the community's natural beauty in mind, to bring the outside in, and features an abundance of windows to optimize the lakeside views and parklike setting.



Kiawah Ocean Course Clubhouse
25,000-square-foot, ocean front, luxury clubhouse built for the Kiawah Island Golf Club.



Lindera Preserve Amenity
The building houses an open pavilion along with enclosed storage space, pool equipment storage, and men's and women's restroom facilities.

Nexton Greeting House

Real estate marketing starting point for future Nexton home buyers. High end finishes to include ceramic tile flooring, detailed carpet patterns, and interior trellis.



Sandcastle at Kiawah

The project consists of a renovation to the existing Sandcastle Community Center Building, along with the construction of a new pool and bath house.



Daniel Island Club

15,300 square foot clubhouse expansion was the third expansion phase that Hill Construction has completed for the Daniel Island Club.



Spring Island

9,000 square foot complex made up of three buildings connected by wood walkways.

Renew 50 Financing Options

Special Assessment Estimate

- One Payment @ Approx. \$9,500
- 3 Payments over 3 years @ Approx. \$3,650
- 10 Payments over 10 years @ Approx. \$1,350

If referendum is approved Assessment would occur February of 2024